MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	13,908.87			
MBA Building Rental Income	12,000.00	20,000.00	-8,000.00	60.0%
MBA Member Taxes				
Current Taxes Received	197,536.72	307,155.36	-109,618.64	64.3%
Delinquent Taxes Received	819.15	0.00	819.15	100.0%
Total MBA Member Taxes	198,355.87	307,155.36	-108,799.49	64.6%
MISCELLANEOUS				
Checking account adjustment	1.00			
Golf cart registrations	790.00	900.00	-110.00	87.8%
Picnic Ticket Sales	278.00	0.00	278.00	100.0%
Total MISCELLANEOUS	1,069.00	900.00	169.00	118.8%
Town of Old Lyme Stipend	25,971.00	23,750.00	2,221.00	109.4%
Total Income	251,304.74	351,805.36	-100,500.62	71.4%
Gross Profit	251,304.74	351,805.36	-100,500.62	71.4%
Expense				
Association Utilities				
CT Water	610.35	3,000.00	-2,389.65	20.3%
Eversource	2,234.92	12,000.00	-9,765.08	18.6%
Total Association Utilities	2,845.27	15,000.00	-12,154.73	19.0%
Beach and Road Security				
Contracted Security	43,841.88	45,000.00	-1,158.12	97.4%
Fuel reimbursement	50.00			
Seasonal gate closing	500.00			
Security Signage	92.95			
Total Beach and Road Security	44,484.83	45,000.00	-515.17	98.9%
Beach Maintenance				
Beach Cleaning Contract	17,145.00	21,500.00	-4,355.00	79.7%
Beach Replenishing	0.00	2,000.00	-2,000.00	0.0%
Storm Related Cleanup	0.00	2,500.00	-2,500.00	0.0%
Total Beach Maintenance	17,145.00	26,000.00	-8,855.00	65.9%
Capital Improvements				
Other Waste Water Subsidy	0.00	100,000.00	-100,000.00	0.0%
WPCA	35,000.00	20,000.00	15,000.00	175.0%
Total Capital Improvements	35,000.00	120,000.00	-85,000.00	29.2%

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Entertainment					
Equipment Purchase	500.00				
Miscellanous Activities	1,341.51	0.00	1,341.51	100.0%	
Rembursements	806.35	0.00	806.35	100.0%	
Entertainment - Other	0.00	4,000.00	-4,000.00	0.0%	
Total Entertainment	2,647.86	4,000.00	-1,352.14		66.2%
General Association Insurance					
Association Specific	14,339.00	21,400.00	-7,061.00	67.0%	
MBA Building Insurance	3,002.00	4,000.00	-998.00	75.1%	
Total General Association Insurance	17,341.00	25,400.00	-8,059.00		68.3%
General Fund					
Association Property Tax	170.29	300.00	-129.71	56.8%	
Good and Welfare	14.46				
Other General Expenses	273.62	0.00	273.62	100.0%	
Total General Fund	458.37	300.00	158.37		152.8%
Legal					
Association Specific	1,212.50				
Encroachments-Gates-Roads	4,850.00				
Legal - Other	0.00	10,000.00	-10,000.00	0.0%	
Total Legal	6,062.50	10,000.00	-3,937.50		60.6%
MBA Office Building					
MBA Building Cleaning Service	0.00	1,200.00	-1,200.00	0.0%	
MBA Building Heating	1,014.46	4,500.00	-3,485.54	22.5%	
MBA Building MISC.	2,444.91	2,000.00	444.91	122.2%	
MBA Building Mortgage	6,743.00	20,229.00	-13,486.00	33.3%	
MBA Building Property Tax	3,825.54	4,000.00	-174.46	95.6%	
Total MBA Office Building	14,027.91	31,929.00	-17,901.09		43.9%
Office					
Association Audit	4,250.00	4,200.00	50.00	101.2%	
Compter/Harware Purchase/Repair	292.47	1,300.00	-1,007.53	22.5%	
Computer/Printer Supplies/Check	0.00	300.00	-300.00	0.0%	
Mailings/Envelopes/Stamps	82.00	500.00	-418.00	16.4%	
Meeting Location Rental	0.00	300.00	-300.00	0.0%	
Tax Bill Prep/Print	130.48	0.00	130.48	100.0%	
Total Office	4,754.95	6,600.00	-1,845.05		72.0%

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Property Maintenance				
Additional Property Cleanup	300.00	300.00	0.00	100.0%
Brook Cleaning	0.00	12,000.00	-12,000.00	0.0%
Gate/Fence Repair	880.00	0.00	880.00	100.0%
Regular Maintenance	1,539.94	8,300.00	-6,760.06	18.6%
Property Maintenance - Other	0.00	7,300.00	-7,300.00	0.0%
Total Property Maintenance	2,719.94	27,900.00	-25,180.06	9.7%
Roads-Drains-Assoc Improvements				
Drain Cleaning	1,955.02	6,000.00	-4,044.98	32.6%
Parking Lot Line Painting	164.96			
Parking Lot Repair/Regrading	4,240.00	0.00	4,240.00	100.0%
Road Paving/Repair	7,432.54	3,000.00	4,432.54	247.8%
Sign Purchase/Repair	470.85			
Roads-Drains-Assoc Improvements - Other	0.00	10,476.36	-10,476.36	0.0%
Total Roads-Drains-Assoc Improvements	14,263.37	19,476.36	-5,212.99	73.2%
Snow Removal				
Snow Removal Contract	0.00	14,000.00	-14,000.00	0.0%
Total Snow Removal	0.00	14,000.00	-14,000.00	0.0%
Stipends				
Property Manager	0.00	1,000.00	-1,000.00	0.0%
Secretary	0.00	1,000.00	-1,000.00	0.0%
Treasurer	0.00	2,400.00	-2,400.00	0.0%
Total Stipends	0.00	4,400.00	-4,400.00	0.0%
Website Maintenance				
Domain Renewal Registration	0.00	300.00	-300.00	0.0%
Web Provider Support	0.00	1,500.00	-1,500.00	0.0%
Total Website Maintenance	0.00	1,800.00	-1,800.00	0.0%
Total Expense	161,751.00	351,805.36	-190,054.36	46.0%
Net Ordinary Income	89,553.74	0.00	89,553.74	100.0%
Net Income	**89,553.74**	**0.00**	**89,553.74**	**100.0%**