MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	13,908.87			
MBA Building Rental Income	9,000.00	20,000.00	-11,000.00	45.0%
MBA Member Taxes				
Current Taxes Received	195,173.56	307,155.36	-111,981.80	63.5%
Delinquent Taxes Received	819.15	0.00	819.15	100.0%
Total MBA Member Taxes	195,992.71	307,155.36	-111,162.65	63.8%
MISCELLANEOUS				
Checking account adjustment	1.00			
Golf cart registrations	790.00	900.00	-110.00	87.8%
Total MISCELLANEOUS	791.00	900.00	-109.00	87.9%
Town of Old Lyme Stipend	25,971.00	23,750.00	2,221.00	109.4%
Total Income	245,663.58	351,805.36	-106,141.78	69.8%
Gross Profit	245,663.58	351,805.36	-106,141.78	69.8%
Expense				
Association Utilities				
CT Water	247.08	3,000.00	-2,752.92	8.2%
Eversource	1,112.74	12,000.00	-10,887.26	9.3%
Total Association Utilities	1,359.82	15,000.00	-13,640.18	9.1%
Beach and Road Security				
Contracted Security	41,421.88	45,000.00	-3,578.12	92.0%
Fuel reimbursement	50.00			
Seasonal gate closing	500.00			
Security Signage	92.95			
Total Beach and Road Security	42,064.83	45,000.00	-2,935.17	93.5%
Beach Maintenance				
Beach Cleaning Contract	14,570.00	21,500.00	-6,930.00	67.8%
Beach Replenishing	0.00	2,000.00	-2,000.00	0.0%
Storm Related Cleanup	0.00	2,500.00	-2,500.00	0.0%
Total Beach Maintenance	14,570.00	26,000.00	-11,430.00	56.0%
Capital Improvements				
Other Waste Water Subsidy	0.00	100,000.00	-100,000.00	0.0%
WPCA	20,000.00	20,000.00	0.00	100.0%
Total Capital Improvements	20,000.00	120,000.00	-100,000.00	16.7%

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	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Entertainment				
Equipment Purchase	500.00			
Miscellanous Activities	1,009.44	0.00	1,009.44	100.0%
Rembursements	806.35	0.00	806.35	100.0%
Entertainment - Other	0.00	4,000.00	-4,000.00	0.0%
Total Entertainment	2,315.79	4,000.00	-1,684.21	57.9%
General Association Insurance				
Association Specific	14,339.00	21,400.00	-7,061.00	67.0%
MBA Building Insurance	0.00	4,000.00	-4,000.00	0.0%
Total General Association Insurance	14,339.00	25,400.00	-11,061.00	56.5%
General Fund				
Association Property Tax	170.29	300.00	-129.71	56.8%
Other General Expenses	73.62	0.00	73.62	100.0%
Total General Fund	243.91	300.00	-56.09	81.3%
Legal				
Association Specific	1,212.50			
Encroachments-Gates-Roads	4,850.00			
Legal - Other	0.00	10,000.00	-10,000.00	0.0%
Total Legal	6,062.50	10,000.00	-3,937.50	60.6%
MBA Office Building				
MBA Building Cleaning Service	0.00	1,200.00	-1,200.00	0.0%
MBA Building Heating	1,014.46	4,500.00	-3,485.54	22.5%
MBA Building MISC.	2,444.91	2,000.00	444.91	122.2%
MBA Building Mortgage	5,057.25	20,229.00	-15,171.75	25.0%
MBA Building Property Tax	3,825.54	4,000.00	-174.46	95.6%
Total MBA Office Building	12,342.16	31,929.00	-19,586.84	38.7%
Office				
Association Audit	0.00	4,200.00	-4,200.00	0.0%
Compter/Harware Purchase/Repair	292.47	1,300.00	-1,007.53	22.5%
Computer/Printer Supplies/Check	0.00	300.00	-300.00	0.0%
Mailings/Envelopes/Stamps	78.00	500.00	-422.00	15.6%
Meeting Location Rental	0.00	300.00	-300.00	0.0%
Total Office	370.47	6,600.00	-6,229.53	5.6%

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Property Maintenance				
Additional Property Cleanup	300.00	300.00	0.00	100.0%
Brook Cleaning	0.00	12,000.00	-12,000.00	0.0%
Gate/Fence Repair	880.00	0.00	880.00	100.0%
Regular Maintenance	1,401.74	8,300.00	-6,898.26	16.9%
Property Maintenance - Other	0.00	7,300.00	-7,300.00	0.0%
Total Property Maintenance	2,581.74	27,900.00	-25,318.26	9.3%
Roads-Drains-Assoc Improvements				
Drain Cleaning	1,955.02	6,000.00	-4,044.98	32.6%
Parking Lot Line Painting	164.96			
Parking Lot Repair/Regrading	4,240.00	0.00	4,240.00	100.0%
Road Paving/Repair	7,432.54	3,000.00	4,432.54	247.8%
Sign Purchase/Repair	470.85			
Roads-Drains-Assoc Improvements - Other	0.00	10,476.36	-10,476.36	0.0%
Total Roads-Drains-Assoc Improvements	14,263.37	19,476.36	-5,212.99	73.2%
Snow Removal				
Snow Removal Contract	0.00	14,000.00	-14,000.00	0.0%
Total Snow Removal	0.00	14,000.00	-14,000.00	0.0%
Stipends				
Property Manager	0.00	1,000.00	-1,000.00	0.0%
Secretary	0.00	1,000.00	-1,000.00	0.0%
Treasurer	0.00	2,400.00	-2,400.00	0.0%
Total Stipends	0.00	4,400.00	-4,400.00	0.0%
Website Maintenance				
Domain Renewal Registration	0.00	300.00	-300.00	0.0%
Web Provider Support	0.00	1,500.00	-1,500.00	0.0%
Total Website Maintenance	0.00	1,800.00	-1,800.00	0.0%
Total Expense	130,513.59	351,805.36	-221,291.77	37.1%
Net Ordinary Income	115,149.99	0.00	115,149.99	100.0%
Net Income	**115,149.99**	**0.00**	**115,149.99**	**100.0%**