MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '26 - Jun 27	Budget
Ordinary Income/Expense		
Income		
MBA Building Rental Income	6,000.00	20,000.00
MBA Member Taxes		
Current Taxes Received	191,844.91	307,155.36
Delinquent Taxes Received	819.15	0.00
Total MBA Member Taxes	192,664.06	307,155.36
MISCELLANEOUS		
Golf cart registrations	360.00	900.00
MISCELLANEOUS - Other	411.00	0.00
Total MISCELLANEOUS	771.00	900.00
Town of Old Lyme Stipend	25,971.00	23,750.00
Total Income	225,406.06	351,805.36
Gross Profit	225,406.06	351,805.36
Expense		
Association Utilities		
CT Water	247.08	3,000.00
Eversource	577.72	12,000.00
Total Association Utilities	824.80	15,000.00
Beach and Road Security		
Contracted Security	31,301.88	45,000.00
Beach and Road Security - Other	1,172.91	0.00
Total Beach and Road Security	32,474.79	45,000.00
Beach Maintenance		
Beach Cleaning Contract	14,570.00	21,500.00
Beach Replenishing	0.00	2,000.00
Storm Related Cleanup	0.00	2,500.00
Total Beach Maintenance	14,570.00	26,000.00
Capital Improvements		
Other Waste Water Subsidy	0.00	100,000.00
WPCA	20,000.00	20,000.00
Total Capital Improvements	20,000.00	120,000.00
Entertainment		
Miscellanous Activities	974.93	0.00
Rembursements	169.90	0.00
Entertainment - Other	1,136.45	4,000.00
Total Entertainment	2,281.28	4,000.00
General Association Insurance		
Association Specific	14,339.00	21,400.00
MBA Building Insurance	0.00	4,000.00
Total General Association Insurance	14,339.00	25,400.00
General Fund		
Association Property Tax	170.29	300.00
Other General Expenses	73.62	0.00
Total General Fund	243.91	300.00
Legal	0.00	10,000.00

MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '26 - Jun 27	Budget
MBA Office Building		
MBA Building Cleaning Service	0.00	1,200.00
MBA Building Heating	737.96	4,500.00
MBA Building MISC.	1,233.29	2,000.00
MBA Building Mortgage	3,371.50	20,229.00
MBA Building Property Tax	3,825.54	4,000.00
Total MBA Office Building	9,168.29	31,929.00
Office		
Association Audit	0.00	4,200.00
Compter/Harware Purchase/Repair	292.47	1,300.00
Computer/Printer Supplies/Check	0.00	300.00
Mailings/Envelopes/Stamps	0.00	500.00
Meeting Location Rental	0.00	300.00
Office - Other	-13,908.90	0.00
Total Office	-13,616.43	6,600.00
Property Maintenance		
Additional Property Cleanup	0.00	300.00
Brook Cleaning	0.00	12,000.00
Regular Maintenance	456.74	8,300.00
Property Maintenance - Other	0.00	7,300.00
Total Property Maintenance	456.74	27,900.00
Roads-Drains-Assoc Improvements		
Drain Cleaning	0.00	6,000.00
Parking Lot Repair/Regrading	4,240.00	0.00
Road Paving/Repair	0.00	3,000.00
Sign Purchase/Repair	470.85	
Roads-Drains-Assoc Improvements - Other	7,432.54	10,476.36
Total Roads-Drains-Assoc Improvements	12,143.39	19,476.36
Snow Removal		
Snow Removal Contract	0.00	14,000.00
Total Snow Removal	0.00	14,000.00
Stipends		
Property Manager	0.00	1,000.00
Secretary	0.00	1,000.00
Treasurer	0.00	2,400.00
Total Stipends	0.00	4,400.00
Website Maintenance		
Domain Renewal Registration	0.00	300.00
Web Provider Support	0.00	1,500.00
Total Website Maintenance	0.00	1,800.00
Total Expense	92,885.77	351,805.36
Net Ordinary Income	132,520.29	0.00
Net Income	**132,520.29**	**0.00**

MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
MBA Building Rental Income	-14,000.00	30.0%
MBA Member Taxes		
Current Taxes Received	-115,310.45	62.5%
Delinquent Taxes Received	819.15	100.0%
Total MBA Member Taxes	-114,491.30	62.7%
MISCELLANEOUS		
Golf cart registrations	-540.00	40.0%
MISCELLANEOUS - Other	411.00	100.0%
Total MISCELLANEOUS	-129.00	85.7%
Town of Old Lyme Stipend	2,221.00	109.4%
Total Income	-126,399.30	64.1%
Gross Profit	-126,399.30	64.1%
Expense		
Association Utilities		
CT Water	-2,752.92	8.2%
Eversource	-11,422.28	4.8%
Total Association Utilities	-14,175.20	5.5%
Beach and Road Security		
Contracted Security	-13,698.12	69.6%
Beach and Road Security - Other	1,172.91	100.0%
Total Beach and Road Security	-12,525.21	72.2%
Beach Maintenance		
Beach Cleaning Contract	-6,930.00	67.8%
Beach Replenishing	-2,000.00	0.0%
Storm Related Cleanup	-2,500.00	0.0%
Total Beach Maintenance	-11,430.00	56.0%
Capital Improvements		
Other Waste Water Subsidy	-100,000.00	0.0%
WPCA	0.00	100.0%
Total Capital Improvements	-100,000.00	16.7%
Entertainment		
Miscellanous Activities	974.93	100.0%
Rembursements	169.90	100.0%
Entertainment - Other	-2,863.55	28.4%
Total Entertainment	-1,718.72	57.0%
General Association Insurance		
Association Specific	-7,061.00	67.0%
MBA Building Insurance	-4,000.00	0.0%
Total General Association Insurance	-11,061.00	56.5%
General Fund		
Association Property Tax	-129.71	56.8%
Other General Expenses	73.62	100.0%
Total General Fund	-56.09	81.3%
Legal	-10,000.00	0.0%

MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	$ Over Budget	% of Budget
MBA Office Building		
MBA Building Cleaning Service	-1,200.00	0.0%
MBA Building Heating	-3,762.04	16.4%
MBA Building MISC.	-766.71	61.7%
MBA Building Mortgage	-16,857.50	16.7%
MBA Building Property Tax	-174.46	95.6%
Total MBA Office Building	-22,760.71	28.7%
Office		
Association Audit	-4,200.00	0.0%
Compter/Harware Purchase/Repair	-1,007.53	22.5%
Computer/Printer Supplies/Check	-300.00	0.0%
Mailings/Envelopes/Stamps	-500.00	0.0%
Meeting Location Rental	-300.00	0.0%
Office - Other	-13,908.90	100.0%
Total Office	-20,216.43	-206.3%
Property Maintenance		
Additional Property Cleanup	-300.00	0.0%
Brook Cleaning	-12,000.00	0.0%
Regular Maintenance	-7,843.26	5.5%
Property Maintenance - Other	-7,300.00	0.0%
Total Property Maintenance	-27,443.26	1.6%
Roads-Drains-Assoc Improvements		
Drain Cleaning	-6,000.00	0.0%
Parking Lot Repair/Regrading	4,240.00	100.0%
Road Paving/Repair	-3,000.00	0.0%
Sign Purchase/Repair		
Roads-Drains-Assoc Improvements - Other	-3,043.82	70.9%
Total Roads-Drains-Assoc Improvements	-7,332.97	62.3%
Snow Removal		
Snow Removal Contract	-14,000.00	0.0%
Total Snow Removal	-14,000.00	0.0%
Stipends		
Property Manager	-1,000.00	0.0%
Secretary	-1,000.00	0.0%
Treasurer	-2,400.00	0.0%
Total Stipends	-4,400.00	0.0%
Website Maintenance		
Domain Renewal Registration	-300.00	0.0%
Web Provider Support	-1,500.00	0.0%
Total Website Maintenance	-1,800.00	0.0%
Total Expense	-258,919.59	26.4%
Net Ordinary Income	132,520.29	100.0%
Net Income	**132,520.29**	**100.0%**