MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
MBA Building Rental Income	13,499.71	15,727.00	-2,227.29	85.8%
MBA Member Taxes				
Current Taxes Received	202,885.65	204,770.24	-1,884.59	99.1%
Delinquent Taxes Received	704.01	0.00	704.01	100.0%
Total MBA Member Taxes	203,589.66	204,770.24	-1,180.58	99.4%
MISCELLANEOUS				
Brick project	4,800.00	0.00	4,800.00	100.0%
Golf cart registrations	980.00	900.00	80.00	108.9%
MISCELLANEOUS - Other	198.00	0.00	198.00	100.0%
Total MISCELLANEOUS	5,978.00	900.00	5,078.00	664.2%
Town of Old Lyme Stipend	22,603.00	21,903.00	700.00	103.2%
Total Income	245,670.37	243,300.24	2,370.13	101.0%
Gross Profit	245,670.37	243,300.24	2,370.13	101.0%
Expense				
Association Utilities				
CT Water	1,666.92	3,000.00	-1,333.08	55.6%
Eversource	6,876.39	12,000.00	-5,123.61	57.3%
Total Association Utilities	8,543.31	15,000.00	-6,456.69	57.0%
Beach and Road Security				
Contracted Security	34,222.13	25,000.00	9,222.13	136.9%
In-House Security	6,597.25	15,000.00	-8,402.75	44.0%
Beach and Road Security - Other	688.28	0.00	688.28	100.0%
Total Beach and Road Security	41,507.66	40,000.00	1,507.66	103.8%
Beach Maintenance				
Beach Cleaning Contract	17,500.00	19,500.00	-2,000.00	89.7%
Beach Replenishing	0.00	2,000.00	-2,000.00	0.0%
Storm Related Cleanup	225.00	2,500.00	-2,275.00	9.0%
Total Beach Maintenance	17,725.00	24,000.00	-6,275.00	73.9%
Capital Improvements				
WPCA	40,140.60	0.00	40,140.60	100.0%
Total Capital Improvements	40,140.60	0.00	40,140.60	100.0%

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Entertainment				
Ice Cream Social	379.63	0.00	379.63	100.0%
Miscellanous Activities	51.51	0.00	51.51	100.0%
Pasta Dinner	1,380.00	0.00	1,380.00	100.0%
Rembursements	220.63	0.00	220.63	100.0%
Entertainment - Other	59.90	4,000.00	-3,940.10	1.5%
Total Entertainment	2,091.67	4,000.00	-1,908.33	52.3%
General Association Insurance				
Association Specific	13,102.00	20,000.00	-6,898.00	65.5%
MBA Building Insurance	3,875.00	2,300.00	1,575.00	168.5%
Workers Comp	979.00	900.00	79.00	108.8%
Total General Association Insurance	17,956.00	23,200.00	-5,244.00	77.4%
General Fund				
Association Property Tax	163.92	300.00	-136.08	54.6%
Brick purchase	3,380.69	0.00	3,380.69	100.0%
Other General Expenses	879.54	4,000.00	-3,120.46	22.0%
Total General Fund	4,424.15	4,300.00	124.15	102.9%
Legal	0.00	10,000.00	-10,000.00	0.0%
MBA Office Building				
MBA Building Cleaning Service	510.00	1,200.00	-690.00	42.5%
MBA Building Heating	5,459.92	4,500.00	959.92	121.3%
MBA Building MISC.	416.79	4,000.00	-3,583.21	10.4%
MBA Building Mortgage	18,915.75	20,229.00	-1,313.25	93.5%
MBA Building Property Tax	3,682.60	4,000.00	-317.40	92.1%
Total MBA Office Building	28,985.06	33,929.00	-4,943.94	85.4%
Office				
Association Audit	4,000.00	4,000.00	0.00	100.0%
Bad Check Debit	708.60			
Compter/Harware Purchase/Repair	0.00	1,300.00	-1,300.00	0.0%
Computer/Printer Supplies/Check	1,071.68	300.00	771.68	357.2%
Financial Software Subscrip	1,604.89			
Mailings/Envelopes/Stamps	1,866.15	400.00	1,466.15	466.5%
Meeting Location Rental	610.00			
Tax Bill Prep/Print	226.43			
Office - Other	188.00	0.00	188.00	100.0%
Total Office	10,275.75	6,000.00	4,275.75	171.3%

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Property Maintenance				
Additional Property Cleanup	2,502.17	300.00	2,202.17	834.1%
Brook Cleaning	0.00	23,000.00	-23,000.00	0.0%
Gate/Fence Repair	0.00	7,300.00	-7,300.00	0.0%
Regular Maintenance	8,569.70	7,400.00	1,169.70	115.8%
Total Property Maintenance	11,071.87	38,000.00	-26,928.13	29.1%
Roads-Drains-Assoc Improvements				
Culvert Road/Repair	22,826.51			
Drain Cleaning	5,634.20	5,000.00	634.20	112.7%
Parking Lot Repair/Regrading	5,675.00	0.00	5,675.00	100.0%
Road Paving/Repair	400.00	21,721.24	-21,321.24	1.8%
Roads-Drains-Assoc Improvements - Other	3,500.00	0.00	3,500.00	100.0%
Total Roads-Drains-Assoc Improvements	38,035.71	26,721.24	11,314.47	142.3%
Snow Removal				
Snow Removal Contract	10,971.98	13,000.00	-2,028.02	84.4%
Total Snow Removal	10,971.98	13,000.00	-2,028.02	84.4%
Stipends				
Property Manager	0.00	1,000.00	-1,000.00	0.0%
Secretary	1,000.00	1,000.00	0.00	100.0%
Treasurer	2,400.00	2,400.00	0.00	100.0%
Total Stipends	3,400.00	4,400.00	-1,000.00	77.3%
Website Maintenance				
Domain Renewal Registration	288.00	350.00	-62.00	82.3%
Web Provider Support	384.39	400.00	-15.61	96.1%
Total Website Maintenance	672.39	750.00	-77.61	89.7%
Total Expense	235,801.15	243,300.24	-7,499.09	96.9%
Net Ordinary Income	9,869.22	0.00	9,869.22	100.0%
Net Income	**9,869.22**	**0.00**	**9,869.22**	**100.0%**