

MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
Current Fiscal Year As Of Date of Report

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Income				
MBA Building Rental Income	15,000.00	15,000.00	0.00	100.0%
MBA Member Taxes				
Current Taxes Received	196,448.54			
Delinquent Taxes Received	1,514.28			
MBA Member Taxes - Other	0.00	199,591.00	-199,591.00	0.0%
Total MBA Member Taxes	197,962.82	199,591.00	-1,628.18	99.2%
MISCELLANEOUS				
Donations	3,780.00	0.00	3,780.00	100.0%
Fines/Tickets	200.00	0.00	200.00	100.0%
Legal Retainer Refund	5,023.10			
Total MISCELLANEOUS	9,003.10	0.00	9,003.10	100.0%
Town of Old Lyme Stipend	19,575.00	19,835.00	-260.00	98.7%
Total Income	241,540.92	234,426.00	7,114.92	103.0%
Gross Profit	241,540.92	234,426.00	7,114.92	103.0%
Expense				
Association Utilities				
CT Water	1,279.64	1,000.00	279.64	128.0%
Eversource	11,429.49	14,000.00	-2,570.51	81.6%
Total Association Utilities	12,709.13	15,000.00	-2,290.87	84.7%
Beach and Road Security				
Contracted Security	17,235.81	35,000.00	-17,764.19	49.2%
In-House Security	12,988.75	15,000.00	-2,011.25	86.6%
Beach and Road Security - Other	1,393.44			
Total Beach and Road Security	31,618.00	50,000.00	-18,382.00	63.2%
Beach Maintenance				
Beach Cleaning Contract	9,750.00	18,000.00	-8,250.00	54.2%
Beach Replenishing	400.00	0.00	400.00	100.0%
Storm Related Cleanup	3,267.00	0.00	3,267.00	100.0%
Total Beach Maintenance	13,417.00	18,000.00	-4,583.00	74.5%
Capital Improvements				
WPCA	35,000.00	35,000.00	0.00	100.0%
Total Capital Improvements	35,000.00	35,000.00	0.00	100.0%

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Entertainment				
Family Fun Day	1,060.54	0.00	1,060.54	100.0%
Ice Cream Social	175.00	0.00	175.00	100.0%
Miscellaneous Activities	500.00	0.00	500.00	100.0%
Pasta Dinner	1,832.14	0.00	1,832.14	100.0%
Entertainment - Other	200.00	4,000.00	-3,800.00	5.0%
Total Entertainment	3,767.68	4,000.00	-232.32	94.2%
General Association Insurance				
Association Specific	14,646.24	16,365.00	-1,718.76	89.5%
MBA Building Insurance	2,099.00	2,099.00	0.00	100.0%
Workers Comp	1,321.00	536.00	785.00	246.5%
Total General Association Insurance	18,066.24	19,000.00	-933.76	95.1%
General Fund				
Association Property Tax	192.71	193.00	-0.29	99.8%
MBA Building Property Tax	4,946.75	4,947.00	-0.25	100.0%
Other General Expenses	1,213.74	1,360.00	-146.26	89.2%
Total General Fund	6,353.20	6,500.00	-146.80	97.7%
Legal				
Encroachments	2,040.00			
Pond Rd	1,560.00			
Residual from Lawsuit	60.00			
Legal - Other	0.00	10,000.00	-10,000.00	0.0%
Total Legal	3,660.00	10,000.00	-6,340.00	36.6%
MBA Office Building				
MBA Building MISC.	3,163.71	0.00	3,163.71	100.0%
MBA Building Mortgage	20,229.00	20,045.00	184.00	100.9%
Total MBA Office Building	23,392.71	20,045.00	3,347.71	116.7%
Office				
Association Audit	3,400.00			
Compter/Harware Purchase/Repair	1,207.55	0.00	1,207.55	100.0%
Mailings/Envelopes/Stamps	518.75	0.00	518.75	100.0%
Paper/Printer/Computer Supplies	569.11	0.00	569.11	100.0%
Office - Other	150.00	3,000.00	-2,850.00	5.0%
Total Office	5,845.41	3,000.00	2,845.41	194.8%

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Property Maintenance				
Additional Property Cleanup	860.03	0.00	860.03	100.0%
Brook Cleaning	2,200.00	0.00	2,200.00	100.0%
MBA Building Heating	583.76	4,176.00	-3,592.24	14.0%
Office Building Manager	1,000.00	1,000.00	0.00	100.0%
Regular Maintenance	10,956.00	7,380.00	3,576.00	148.5%
Property Maintenance - Other	0.00	2,444.00	-2,444.00	0.0%
Total Property Maintenance	15,599.79	15,000.00	599.79	104.0%
Roads-Drains-Assoc Improvements				
Drain Cleaning	13,348.47	0.00	13,348.47	100.0%
Road Paving/Repair	599.32	0.00	599.32	100.0%
Roads-Drains-Assoc Improvements - Other	27,459.63	21,731.00	5,728.63	126.4%
Total Roads-Drains-Assoc Improvements	41,407.42	21,731.00	19,676.42	190.5%
Snow Removal				
Snow Removal Contract	4,245.00	13,000.00	-8,755.00	32.7%
Total Snow Removal	4,245.00	13,000.00	-8,755.00	32.7%
Stipends				
Secretary	1,000.00	1,000.00	0.00	100.0%
Treasurer	2,400.00	2,400.00	0.00	100.0%
Total Stipends	3,400.00	3,400.00	0.00	100.0%
Website Maintenance				
Domain Renewal Registration	149.90	0.00	149.90	100.0%
Website Maintenance - Other	384.39	750.00	-365.61	51.3%
Total Website Maintenance	534.29	750.00	-215.71	71.2%
Total Expense	219,015.87	234,426.00	-15,410.13	93.4%
Net Income	22,525.05	0.00	22,525.05	100.0%