

MIAMI BEACH ASSOCIATION
Profit & Loss Budget vs. Actual
As of Date of Report

| | Jul '23 - Jun 24 | Budget | \$ Over Budget |
|--|------------------|------------|----------------|
| Income | | | |
| MBA Building Rental Income | 13,750.00 | 15,000.00 | -1,250.00 |
| MBA Member Taxes | | | |
| Current Taxes Received | 11,856.70 | | |
| Delinquent Taxes Received | 723.89 | | |
| MBA Member Taxes - Other | 184,192.83 | 199,591.00 | -15,398.17 |
| Total MBA Member Taxes | 196,773.42 | 199,591.00 | -2,817.58 |
| MISCELLANEOUS | | | |
| Donations | 3,780.00 | 0.00 | 3,780.00 |
| Fines/Tickets | 200.00 | 0.00 | 200.00 |
| Legal Retainer Refund | 5,023.10 | | |
| Total MISCELLANEOUS | 9,003.10 | 0.00 | 9,003.10 |
| Town of Old Lyme Stipend | 19,575.00 | 19,835.00 | -260.00 |
| Total Income | 239,101.52 | 234,426.00 | 4,675.52 |
| Gross Profit | 239,101.52 | 234,426.00 | 4,675.52 |
| Expense | | | |
| Association Utilities | | | |
| CT Water | 1,279.64 | 1,000.00 | 279.64 |
| Eversource | 11,429.49 | 14,000.00 | -2,570.51 |
| Total Association Utilities | 12,709.13 | 15,000.00 | -2,290.87 |
| Beach and Road Security | | | |
| Contracted Security | 17,235.81 | 35,000.00 | -17,764.19 |
| In-House Security | 12,988.75 | 15,000.00 | -2,011.25 |
| Total Beach and Road Security | 30,224.56 | 50,000.00 | -19,775.44 |
| Beach Maintenance | | | |
| Beach Cleaning Contract | 9,750.00 | 13,000.00 | -3,250.00 |
| Beach Replenishing | 400.00 | 0.00 | 400.00 |
| Storm Related Cleanup | 3,267.00 | 0.00 | 3,267.00 |
| Total Beach Maintenance | 13,417.00 | 13,000.00 | 417.00 |
| Capital Improvements | | | |
| WPCA | 25,000.00 | 40,000.00 | -15,000.00 |
| Total Capital Improvements | 25,000.00 | 40,000.00 | -15,000.00 |
| Entertainment | | | |
| Family Fun Day | 1,060.54 | 0.00 | 1,060.54 |
| Ice Cream Social | 175.00 | 0.00 | 175.00 |
| Miscellaneous Activities | 500.00 | 0.00 | 500.00 |
| Pasta Dinner | 1,832.14 | 0.00 | 1,832.14 |
| Entertainment - Other | 200.00 | 4,000.00 | -3,800.00 |
| Total Entertainment | 3,767.68 | 4,000.00 | -232.32 |
| General Association Insurance | | | |
| Association Specific | 14,646.24 | 16,365.00 | -1,718.76 |
| MBA Building Insurance | 2,099.00 | 2,099.00 | 0.00 |
| Workers Comp | 1,321.00 | 536.00 | 785.00 |
| Total General Association Insurance | 18,066.24 | 19,000.00 | -933.76 |
| General Fund | | | |
| Association Property Tax | 192.71 | 193.00 | -0.29 |
| MBA Building Property Tax | 4,946.75 | 4,947.00 | -0.25 |
| Other General Expenses | 1,036.42 | 1,360.00 | -323.58 |
| Total General Fund | 6,175.88 | 6,500.00 | -324.12 |

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|--|------------------|-------------|------------------|
| Legal | | | |
| Encroachments | 2,040.00 | | |
| Pond Rd | 1,560.00 | | |
| Residual from Lawsuit | 60.00 | | |
| Legal - Other | 0.00 | 10,000.00 | -10,000.00 |
| Total Legal | 3,660.00 | 10,000.00 | -6,340.00 |
| MBA Office Building | | | |
| MBA Building MISC. | 3,163.71 | 0.00 | 3,163.71 |
| MBA Building Mortgage | 18,543.25 | 20,045.00 | -1,501.75 |
| Total MBA Office Building | 21,706.96 | 20,045.00 | 1,661.96 |
| Office | | | |
| Association Audit | 3,400.00 | | |
| Comptner/Harware Purchase/Repair | 1,207.55 | 0.00 | 1,207.55 |
| Mailings/Envelopes/Stamps | 348.75 | 0.00 | 348.75 |
| Paper/Printer/Computer Supplies | 299.96 | 0.00 | 299.96 |
| Office - Other | 150.00 | 3,000.00 | -2,850.00 |
| Total Office | 5,406.26 | 3,000.00 | 2,406.26 |
| Property Maintenance | | | |
| Additional Property Cleanup | 860.03 | 0.00 | 860.03 |
| Brook Cleaning | 2,200.00 | 0.00 | 2,200.00 |
| MBA Building Heating | 583.76 | 4,176.00 | -3,592.24 |
| Office Building Manager | 1,000.00 | 1,000.00 | 0.00 |
| Regular Maintenance | 8,321.00 | 7,380.00 | 941.00 |
| Property Maintenance - Other | 0.00 | 2,444.00 | -2,444.00 |
| Total Property Maintenance | 12,964.79 | 15,000.00 | -2,035.21 |
| Roads-Drains-Assoc Improvements | | | |
| Drain Cleaning | 13,348.47 | 0.00 | 13,348.47 |
| Road Paving/Repair | 599.32 | 0.00 | 599.32 |
| Roads-Drains-Assoc Improvements - Other | 27,459.63 | 21,731.00 | 5,728.63 |
| Total Roads-Drains-Assoc Improvements | 41,407.42 | 21,731.00 | 19,676.42 |
| Snow Removal | | | |
| Snow Removal Contract | 4,245.00 | 13,000.00 | -8,755.00 |
| Total Snow Removal | 4,245.00 | 13,000.00 | -8,755.00 |
| Stipends | | | |
| Secretary | 1,000.00 | 1,000.00 | 0.00 |
| Treasurer | 2,400.00 | 2,400.00 | 0.00 |
| Total Stipends | 3,400.00 | 3,400.00 | 0.00 |
| Website Maintenance | | | |
| Domain Renewal Registration | 149.90 | 0.00 | 149.90 |
| Website Maintenance - Other | 384.39 | 750.00 | -365.61 |
| Total Website Maintenance | 534.29 | 750.00 | -215.71 |
| Total Expense | 202,685.21 | 234,426.00 | -31,740.79 |
| Net Income | 36,416.31 | 0.00 | 36,416.31 |

MIAMI BEACH ASSOCIATION
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As of Date of Report

| | % of Budget |
|--------------------------------------|-------------|
| Income | |
| MBA Building Rental Income | 91.7% |
| MBA Member Taxes | |
| Current Taxes Received | |
| Delinquent Taxes Received | |
| MBA Member Taxes - Other | 92.3% |
| Total MBA Member Taxes | 98.6% |
| MISCELLANEOUS | |
| Donations | 100.0% |
| Fines/Tickets | 100.0% |
| Legal Retainer Refund | |
| Total MISCELLANEOUS | 100.0% |
| Town of Old Lyme Stipend | 98.7% |
| Total Income | 102.0% |
| Gross Profit | 102.0% |
| Expense | |
| Association Utilities | |
| CT Water | 128.0% |
| Eversource | 81.6% |
| Total Association Utilities | 84.7% |
| Beach and Road Security | |
| Contracted Security | 49.2% |
| In-House Security | 86.6% |
| Total Beach and Road Security | 60.4% |
| Beach Maintenance | |
| Beach Cleaning Contract | 75.0% |
| Beach Replenishing | 100.0% |
| Storm Related Cleanup | 100.0% |
| Total Beach Maintenance | 103.2% |
| Capital Improvements | |
| WPCA | 62.5% |
| Total Capital Improvements | 62.5% |
| Entertainment | |
| Family Fun Day | 100.0% |
| Ice Cream Social | 100.0% |
| Miscellaneous Activities | 100.0% |
| Pasta Dinner | 100.0% |
| Entertainment - Other | 5.0% |
| Total Entertainment | 94.2% |
| General Association Insurance | |
| Association Specific | 89.5% |
| MBA Building Insurance | 100.0% |
| Workers Comp | 246.5% |
| Total General Association Insurance | 95.1% |
| General Fund | |
| Association Property Tax | 99.8% |
| MBA Building Property Tax | 100.0% |
| Other General Expenses | 76.2% |
| Total General Fund | 95.0% |

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| | <u>% of Budget</u> | |
|--|--------------------|---------------|
| Legal | | |
| Encroachments | | |
| Pond Rd | | |
| Residual from Lawsuit | | |
| Legal - Other | 0.0% | |
| | | |
| Total Legal | | 36.6% |
| MBA Office Building | | |
| MBA Building MISC. | 100.0% | |
| MBA Building Mortgage | 92.5% | |
| | | |
| Total MBA Office Building | | 108.3% |
| Office | | |
| Association Audit | | |
| Comptner/Harware Purchase/Repair | 100.0% | |
| Mailings/Envelopes/Stamps | 100.0% | |
| Paper/Printer/Computer Supplies | 100.0% | |
| Office - Other | 5.0% | |
| | | |
| Total Office | | 180.2% |
| Property Maintenance | | |
| Additional Property Cleanup | 100.0% | |
| Brook Cleaning | 100.0% | |
| MBA Building Heating | 14.0% | |
| Office Building Manager | 100.0% | |
| Regular Maintenance | 112.8% | |
| Property Maintenance - Other | 0.0% | |
| | | |
| Total Property Maintenance | | 86.4% |
| Roads-Drains-Assoc Improvements | | |
| Drain Cleaning | 100.0% | |
| Road Paving/Repair | 100.0% | |
| Roads-Drains-Assoc Improvements - Other | 126.4% | |
| | | |
| Total Roads-Drains-Assoc Improvements | | 190.5% |
| Snow Removal | | |
| Snow Removal Contract | 32.7% | |
| | | |
| Total Snow Removal | | 32.7% |
| Stipends | | |
| Secretary | 100.0% | |
| Treasurer | 100.0% | |
| | | |
| Total Stipends | | 100.0% |
| Website Maintenance | | |
| Domain Renewal Registration | 100.0% | |
| Website Maintenance - Other | 51.3% | |
| | | |
| Total Website Maintenance | | 71.2% |
| Total Expense | | 86.5% |
| | | |
| Net Income | | 100.0% |
| | | |