

Description	Proposed 24-25 Budget	Comments
Income		
MBA Building Rental Income	\$15,375.00	Increase in rent per lease agreement
MBA Member Taxes		
Current Taxes Received	\$0.00	
MBA Member Taxes - Other	\$197,763.00	
Total MBA Member Taxes	\$197,763.00	Based on 2023 Grand List
MISCELLANEOUS		
Donations		
Fines/Tickets		
Legal Retainer Refund		
Total MISCELLANEOUS		
Town of Old Lyme Stipend	\$21,903.00	Increase in stipend from Town
Total Income	\$235,041.00	
Expense		
Association Utilities		
CT Water	\$3,000.00	
Eversource	\$12,000.00	
Total Association Utilities	\$15,000.00	
Beach and Road Security		
Contracted Security	\$25,000.00	
In-House Security	\$15,000.00	
Total Beach and Road Security	\$40,000.00	
Beach Maintenance		
Beach Cleaning Contract	\$19,500.00	New Contract Price
Beach Replenishing	\$0.00	
Storm Related Cleanup	\$3,000.00	
Total Beach Maintenance	\$22,500.00	
Capital Improvements		Being removed from the budget
WPCA	\$0.00	Being removed from the budget
Total Capital Improvements	\$0.00	Being removed from the budget
Entertainment		
Entertainment Family Fun Day	\$0.00	
Ice Cream Social	\$0.00	
Miscellaneous Activities	\$0.00	
Pasta Dinner	\$0.00	
Entertainment - Other	\$4,000.00	
Total Entertainment	\$4,000.00	
General Association Insurance		
Association Specific	\$20,000.00	
MBA Building Insurance	\$2,100.00	
Workers Comp	\$900.00	
Total General Association Insurance	\$23,000.00	
General Fund		
Association Property Tax	\$200.00	
MBA Building Property Tax	\$0.00	
Other General Expenses	\$4,000.00	
Total General Fund	\$4,200.00	

Description	Proposed 24-25 Budget	Comments
Legal		
Encroachments	\$0.00	
Pond Rd	\$0.00	
Residual from Lawsuit	\$0.00	
Legal - Other	\$10,000.00	
Total Legal	\$10,000.00	
MBA Office Building		
MBA Building Property Tax	\$5,000.00	
MBA Building Heating	\$3,000.00	
MBA Building MISC.	\$1,000.00	
MBA Building Cleaning Service	\$1,000.00	
MBA Building Mortgage	\$20,045.00	
Total MBA Office Building	\$30,045.00	
Office		
Association Audit	\$3,500.00	
Computer/Hardware Purchase/Repair	\$1,300.00	
Mailings/Envelopes/Stamps	\$150.00	
Paper/Printer/Computer Supplies	\$300.00	
Office - Other	\$0.00	
Total Office	\$5,250.00	
Property Maintenance		
Additional Property Cleanup	\$300.00	
Brook Cleaning/Dredging	\$32,500.00	
MBA Building Heating	\$0.00	
Office Building Manager	\$0.00	
Regular Maintenance	\$7,400.00	
Property Maintenance - Other	\$2,300.00	
Total Property Maintenance	\$42,500.00	
Roads-Drains-Assoc Improvements		
Drain Cleaning	\$0.00	
Road Paving/Repair	\$0.00	
Roads-Drains-Assoc Improvements - Other	\$20,493.00	
Total Roads-Drains-Assoc Improvements	\$20,396.00	
Snow Removal		
Snow Removal Contract	\$13,000.00	
Total Snow Removal	\$13,000.00	
Stipends		
Secretary	\$1,000.00	
Treasurer	\$2,400.00	
Property Manager	\$1,000.00	
Total Stipends	\$4,400.00	
Website Maintenance		
Domain Renewal Registration	\$0.00	
Website Maintenance - Other	\$750.00	
Total Website Maintenance	\$750.00	
Total Expense	\$235,041.00	