

MBA Profit & Loss Budget vs. Actual July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Income				
MBA Building Rental Income	10,000.00	15,000.00	-5,000.00	66.7%
MBA Member Taxes				
Current Taxes Received	11,856.70			
MBA Member Taxes - Other	183,892.83	199,591.00	-15,698.17	92.1%
Total MBA Member Taxes	195,749.53	199,591.00	-3,841.47	98.1%
MISCELLANEOUS				
Donations	3,780.00	0.00	3,780.00	100.0%
Fines/Tickets	200.00	0.00	200.00	100.0%
Legal Retainer Refund	5,023.10			
Total MISCELLANEOUS	9,003.10	0.00	9,003.10	100.0%
Town of Old Lyme Stipend	19,575.00	19,835.00	-260.00	98.7%
Total Income	234,327.63	234,426.00	-98.37	100.0%
Gross Profit	234,327.63	234,426.00	-98.37	100.0%
Expense				
Association Utilities				
CT Water	972.79	1,000.00	-27.21	97.3%
Eversource	4,722.77	14,000.00	-9,277.23	33.7%
Total Association Utilities	5,695.56	15,000.00	-9,304.44	38.0%
Beach and Road Security				
Contracted Security	17,235.81	35,000.00	-17,764.19	49.2%
In-House Security	12,988.75	15,000.00	-2,011.25	86.6%
Total Beach and Road Security	30,224.56	50,000.00	-19,775.44	60.4%
Beach Maintenance				
Beach Cleaning Contract	9,750.00	13,000.00	-3,250.00	75.0%
Beach Replenishing	400.00	0.00	400.00	100.0%
Storm Related Cleanup	3,267.00	0.00	3,267.00	100.0%
Total Beach Maintenance	13,417.00	13,000.00	417.00	103.2%
Capital Improvements				
WPCA	25,000.00	40,000.00	-15,000.00	62.5%
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Entertainment				
Family Fun Day	1,060.54	0.00	1,060.54	100.0%
Ice Cream Social	175.00	0.00	175.00	100.0%
Pasta Dinner	1,832.14	0.00	1,832.14	100.0%
Entertainment - Other	200.00	4,000.00	-3,800.00	5.0%
Total Entertainment	3,267.68	4,000.00	-732.32	81.7%
General Association Insurance				
Association Specific	14,320.00	16,365.00	-2,045.00	87.5%
MBA Building Insurance	2,099.00	2,099.00	0.00	100.0%
Workers Comp	536.00	536.00	0.00	100.0%
Total General Association Insurance	16,955.00	19,000.00	-2,045.00	89.2%
General Fund				
Association Property Tax	192.71	193.00	-0.29	99.8%
MBA Building Property Tax	4,946.75	4,947.00	-0.25	100.0%
Other General Expenses	1,036.42	1,360.00	-323.58	76.2%
Total General Fund	6,175.88	6,500.00	-324.12	95.0%
Legal				
Encroachments	2,040.00			
Pond Rd	1,560.00			
Residual from Lawsuit	60.00			
Legal - Other	0.00	10,000.00	-10,000.00	0.0%
Total Legal	3,660.00	10,000.00	-6,340.00	36.6%
MBA Office Building				
MBA Building MISC.	332.84	0.00	332.84	100.0%
MBA Building Mortgage	13,486.00	20,045.00	-6,559.00	67.3%
Total MBA Office Building	13,818.84	20,045.00	-6,226.16	68.9%
Office				
Compter/Harware Purchase/Repair	1,207.55	0.00	1,207.55	100.0%
Mailings/Envelopes/Stamps	144.75	0.00	144.75	100.0%
Paper/Printer/Computer Supplies	3,699.96	0.00	3,699.96	100.0%
Office - Other	204.00	3,000.00	-2,796.00	6.8%
Total Office	5,256.26	3,000.00	2,256.26	175.2%

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Property Maintenance				
Additional Property Cleanup	746.69	0.00	746.69	100.0%
Brook Cleaning	1,100.00	0.00	1,100.00	100.0%
MBA Building Heating	1,253.92	4,176.00	-2,922.08	30.0%
Office Building Manager	500.00	1,000.00	-500.00	50.0%
Regular Maintenance	6,721.00	7,380.00	-659.00	91.1%
Property Maintenance - Other	0.00	2,444.00	-2,444.00	0.0%
Total Property Maintenance	10,321.61	15,000.00	-4,678.39	68.8%
Roads-Drains-Assoc Improvements				
Drain Cleaning	5,226.47	0.00	5,226.47	100.0%
Road Paving/Repair	599.32	0.00	599.32	100.0%
Roads-Drains-Assoc Improvements - Other	97.38	21,731.00	-21,633.62	0.4%
Total Roads-Drains-Assoc Improvements	5,923.17	21,731.00	-15,807.83	27.3%
Snow Removal				
Snow Removal Contract	3,285.00	13,000.00	-9,715.00	25.3%
Total Snow Removal	3,285.00	13,000.00	-9,715.00	25.3%
Stipends				
Secretary	500.00	1,000.00	-500.00	50.0%
Treasurer	1,200.00	2,400.00	-1,200.00	50.0%
Total Stipends	1,700.00	3,400.00	-1,700.00	50.0%
Website Maintenance				
Domain Renewal Registration	149.90	0.00	149.90	100.0%
Website Maintenance - Other	384.39	750.00	-365.61	51.3%
Total Website Maintenance	534.29	750.00	-215.71	71.2%
Total Expense	145,234.85	234,426.00	-89,191.15	62.0%
Net Income	89,092.78	0.00	89,092.78	100.0%