

**MBA**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through June 2023

|                                      | Jul '22 - Jun 23 | Budget    | \$ Over Budget | % of Budget |
|--------------------------------------|------------------|-----------|----------------|-------------|
| <b>Income</b>                        |                  |           |                |             |
| MBA Building Rental Income           | 15,000.00        | 15,000.00 | 0.00           | 100.0%      |
| MBA Member Taxes                     | 203,530.43       | 0.00      | 203,530.43     | 100.0%      |
| <b>MISCELLANEOUS</b>                 | 3,179.38         | 0.00      | 3,179.38       | 100.0%      |
| Town of Old Lyme Stipend             | 20,268.00        | 0.00      | 20,268.00      | 100.0%      |
| <b>Total Income</b>                  | 241,977.81       | 15,000.00 | 226,977.81     | 1,613.2%    |
| <b>Cost of Goods Sold</b>            |                  |           |                |             |
| Cost of Goods Sold                   | 0.00             | 19,835.00 | -19,835.00     | 0.0%        |
| <b>Total COGS</b>                    | 0.00             | 19,835.00 | -19,835.00     | 0.0%        |
| <b>Gross Profit</b>                  | 241,977.81       | -4,835.00 | 246,812.81     | -5,004.7%   |
| <b>Expense</b>                       |                  |           |                |             |
| <b>Association Utilities</b>         |                  |           |                |             |
| CT Water                             | 100.16           | 85.00     | 15.16          | 117.8%      |
| Eversource                           | 583.57           | 1,200.00  | -616.43        | 48.6%       |
| Association Utilities - Other        | 9,747.73         | 0.00      | 9,747.73       | 100.0%      |
| <b>Total Association Utilities</b>   | 10,431.46        | 1,285.00  | 9,146.46       | 811.8%      |
| <b>Beach and Road Security</b>       |                  |           |                |             |
| Contracted Security                  | 3,184.20         | 7,000.00  | -3,815.80      | 45.5%       |
| In-House Security                    | 2,312.00         | 3,000.00  | -688.00        | 77.1%       |
| Beach and Road Security - Other      | 30,153.30        | 0.00      | 30,153.30      | 100.0%      |
| <b>Total Beach and Road Security</b> | 35,649.50        | 10,000.00 | 25,649.50      | 356.5%      |
| <b>Beach Maintenance</b>             |                  |           |                |             |
| Beach Cleaning Contract              | 3,250.00         | 2,600.00  | 650.00         | 125.0%      |
| Storm Related Cleanup                | 200.00           | 0.00      | 200.00         | 100.0%      |
| Beach Maintenance - Other            | 9,925.00         | 9,750.00  | 175.00         | 101.8%      |
| <b>Total Beach Maintenance</b>       | 13,375.00        | 12,350.00 | 1,025.00       | 108.3%      |
| <b>Capital Improvements</b>          |                  |           |                |             |
| WPCA                                 | 20,000.00        | 20,000.00 | 0.00           | 100.0%      |
| <b>Total Capital Improvements</b>    | 20,000.00        | 20,000.00 | 0.00           | 100.0%      |
| <b>Entertainment</b>                 | 3,340.74         | 1,000.00  | 2,340.74       | 334.1%      |
| <b>General Association Insurance</b> | 19,181.00        | 0.00      | 19,181.00      | 100.0%      |

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|--|------------------|-----------|----------------|-------------|
| <b>General Fund</b>                          |                  |           |                |             |
| Other General Expenses                       | 0.00             | 113.00    | -113.00        | 0.0%        |
| General Fund - Other                         | 8,330.82         | 0.00      | 8,330.82       | 100.0%      |
| <b>Total General Fund</b>                    | 8,330.82         | 113.00    | 8,217.82       | 7,372.4%    |
| <b>Legal</b>                                 |                  |           |                |             |
| Appeal                                       | 23,955.03        |           |                |             |
| Legal - Other                                | 3,790.00         | 10,000.00 | -6,210.00      | 37.9%       |
| <b>Total Legal</b>                           | 27,745.03        | 10,000.00 | 17,745.03      | 277.5%      |
| <b>MBA Building Utilities</b>                | 2,349.21         |           |                |             |
| <b>MBA Office Building</b>                   |                  |           |                |             |
| MBA Building MISC.                           | 390.54           | 0.00      | 390.54         | 100.0%      |
| MBA Building Mortgage                        | 19,478.65        | 1,685.75  | 17,792.90      | 1,155.5%    |
| <b>Total MBA Office Building</b>             | 19,869.19        | 1,685.75  | 18,183.44      | 1,178.7%    |
| <b>Office</b>                                |                  |           |                |             |
| Mailings/Envelopes/Stamps                    | 480.63           | 0.00      | 480.63         | 100.0%      |
| Paper/Printer/Computer Supplies              | 52.46            | 0.00      | 52.46          | 100.0%      |
| Office - Other                               | 6,133.77         | 250.00    | 5,883.77       | 2,453.5%    |
| <b>Total Office</b>                          | 6,666.86         | 250.00    | 6,416.86       | 2,666.7%    |
| <b>Property Maintenance</b>                  |                  |           |                |             |
| Additional Property Cleanup                  | 845.99           | 0.00      | 845.99         | 100.0%      |
| MBA Building Heating                         | 0.00             | 348.00    | -348.00        | 0.0%        |
| Regular Maintenance                          | 1,785.00         | 615.00    | 1,170.00       | 290.2%      |
| Property Maintenance - Other                 | 10,609.01        | 203.00    | 10,406.01      | 5,226.1%    |
| <b>Total Property Maintenance</b>            | 13,240.00        | 1,166.00  | 12,074.00      | 1,135.5%    |
| <b>Roads-Drains-Assoc Improvements</b>       |                  |           |                |             |
| Parking Lot Repair/Regrading                 | 9,693.02         | 0.00      | 9,693.02       | 100.0%      |
| Road Paving/Repair                           | 1,304.03         | 0.00      | 1,304.03       | 100.0%      |
| Sign Purchase/Repair                         | 7,419.87         | 0.00      | 7,419.87       | 100.0%      |
| Surveying                                    | 2,400.00         | 0.00      | 2,400.00       | 100.0%      |
| Roads-Drains-Assoc Improvements - Other      | 30,755.44        | 1,811.00  | 28,944.44      | 1,698.3%    |
| <b>Total Roads-Drains-Assoc Improvements</b> | 51,572.36        | 1,811.00  | 49,761.36      | 2,847.7%    |
| <b>Snow Removal</b>                          | 960.00           | 0.00      | 960.00         | 100.0%      |

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|                            | <u>Jul '22 - Jun 23</u> | <u>Budget</u>            | <u>\$ Over Budget</u>   | <u>% of Budget</u>  |
|----------------------------|-------------------------|--------------------------|-------------------------|---------------------|
| <b>Stipends</b>            |                         |                          |                         |                     |
| <b>Secretary</b>           | 1,000.00                | 0.00                     | 1,000.00                | 100.0%              |
| <b>Treasurer</b>           | 2,400.00                | 0.00                     | 2,400.00                | 100.0%              |
| <b>Total Stipends</b>      | 3,400.00                | 0.00                     | 3,400.00                | 100.0%              |
| <b>Website Maintenance</b> | 384.39                  | 750.00                   | -365.61                 | 51.3%               |
| <b>Total Expense</b>       | 236,495.56              | 60,410.75                | 176,084.81              | 391.5%              |
| <b>Net Income</b>          | <u><b>5,482.25</b></u>  | <u><b>-65,245.75</b></u> | <u><b>70,728.00</b></u> | <u><b>-8.4%</b></u> |