

**MBA**  
**Profit & Loss Budget vs. Actual**  
**August 2023**

	Aug 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
MBA Building Rental Income	1,250.00	1,250.00	0.00	100.0%
MBA Member Taxes	62,425.67	0.00	62,425.67	100.0%
<b>MISCELLANEOUS</b>				
Donations	1,915.00	0.00	1,915.00	100.0%
<b>Total MISCELLANEOUS</b>	1,915.00	0.00	1,915.00	100.0%
Town of Old Lyme Stipend	9,800.00	9,917.50	-117.50	98.8%
<b>Total Income</b>	75,390.67	11,167.50	64,223.17	675.1%
<b>Gross Profit</b>	75,390.67	11,167.50	64,223.17	675.1%
<b>Expense</b>				
<b>Association Utilities</b>				
CT Water	188.90	85.00	103.90	222.2%
Eversource	548.04	1,200.00	-651.96	45.7%
<b>Total Association Utilities</b>	736.94	1,285.00	-548.06	57.3%
<b>Beach and Road Security</b>				
Contracted Security	6,648.99	7,000.00	-351.01	95.0%
In-House Security	4,981.00	3,000.00	1,981.00	166.0%
<b>Total Beach and Road Security</b>	11,629.99	10,000.00	1,629.99	116.3%
<b>Beach Maintenance</b>				
Beach Cleaning Contract	3,250.00	2,600.00	650.00	125.0%
<b>Total Beach Maintenance</b>	3,250.00	2,600.00	650.00	125.0%
<b>Entertainment</b>				
Pasta Dinner	1,832.14	0.00	1,832.14	100.0%
Entertainment - Other	0.00	1,000.00	-1,000.00	0.0%
<b>Total Entertainment</b>	1,832.14	1,000.00	832.14	183.2%
<b>General Fund</b>				
Other General Expenses	0.00	113.00	-113.00	0.0%
<b>Total General Fund</b>	0.00	113.00	-113.00	0.0%
<b>MBA Office Building</b>				
MBA Building Mortgage	1,685.75	1,685.75	0.00	100.0%
<b>Total MBA Office Building</b>	1,685.75	1,685.75	0.00	100.0%
<b>Office</b>	0.00	250.00	-250.00	0.0%

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Cash Basis

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	<u>Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Property Maintenance</b>				
Additional Property Cleanup	359.29	0.00	359.29	100.0%
MBA Building Heating	203.33	348.00	-144.67	58.4%
Regular Maintenance	1,030.00	615.00	415.00	167.5%
Property Maintenance - Other	0.00	203.00	-203.00	0.0%
<b>Total Property Maintenance</b>	<u>1,592.62</u>	<u>1,166.00</u>	<u>426.62</u>	<u>136.6%</u>
<b>Roads-Drains-Assoc Improvements</b>	0.00	1,811.00	-1,811.00	0.0%
<b>Website Maintenance</b>				
Domain Renewal Registration	149.90	0.00	149.90	100.0%
<b>Total Website Maintenance</b>	<u>149.90</u>	<u>0.00</u>	<u>149.90</u>	<u>100.0%</u>
<b>Total Expense</b>	<u>20,877.34</u>	<u>19,910.75</u>	<u>966.59</u>	<u>104.9%</u>
<b>Net Income</b>	<u><u>54,513.33</u></u>	<u><u>-8,743.25</u></u>	<u><u>63,256.58</u></u>	<u><u>-623.5%</u></u>