

MBA
Profit & Loss Budget vs. Actual
July 2023

	Jul 23	Budget	\$ Over Budget	% of Budget
Income				
MBA Building Rental Income	1,250.00	1,250.00	0.00	100.0%
MBA Member Taxes	128,166.31	199,591.00	-71,424.69	64.2%
MISCELLANEOUS				
Donations	1,865.00	0.00	1,865.00	100.0%
Fines/Tickets	100.00	0.00	100.00	100.0%
Total MISCELLANEOUS	1,965.00	0.00	1,965.00	100.0%
Total Income	131,381.31	200,841.00	-69,459.69	65.4%
Gross Profit	131,381.31	200,841.00	-69,459.69	65.4%
Expense				
Association Utilities				
CT Water	100.16	85.00	15.16	117.8%
Eversource	0.00	1,200.00	-1,200.00	0.0%
Total Association Utilities	100.16	1,285.00	-1,184.84	7.8%
Beach and Road Security				
Contracted Security	7,076.37	7,000.00	76.37	101.1%
In-House Security	4,764.25	3,000.00	1,764.25	158.8%
Total Beach and Road Security	11,840.62	10,000.00	1,840.62	118.4%
Beach Maintenance				
Beach Cleaning Contract	3,250.00	2,600.00	650.00	125.0%
Storm Related Cleanup	3,267.00	0.00	3,267.00	100.0%
Total Beach Maintenance	6,517.00	2,600.00	3,917.00	250.7%
Capital Improvements				
WPCA	25,000.00	0.00	25,000.00	100.0%
Total Capital Improvements	25,000.00	0.00	25,000.00	100.0%
Entertainment				
Family Fun Day	1,060.54	0.00	1,060.54	100.0%
Ice Cream Social	175.00	0.00	175.00	100.0%
Entertainment - Other	0.00	1,000.00	-1,000.00	0.0%
Total Entertainment	1,235.54	1,000.00	235.54	123.6%
General Association Insurance				
Association Specific	14,320.00	16,365.00	-2,045.00	87.5%
Total General Association Insurance	14,320.00	16,365.00	-2,045.00	87.5%

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General Fund				
Association Property Tax	192.71	193.00	-0.29	99.8%
MBA Building Property Tax	4,946.75	4,947.00	-0.25	100.0%
Other General Expenses	31.12	113.00	-81.88	27.5%
Total General Fund	5,170.58	5,253.00	-82.42	98.4%
Legal	0.00	10,000.00	-10,000.00	0.0%
MBA Office Building				
MBA Building Mortgage	1,685.75	1,685.75	0.00	100.0%
Total MBA Office Building	1,685.75	1,685.75	0.00	100.0%
Office				
Mailings/Envelopes/Stamps	62.75	0.00	62.75	100.0%
Paper/Printer/Computer Supplies	143.65	0.00	143.65	100.0%
Office - Other	0.00	250.00	-250.00	0.0%
Total Office	206.40	250.00	-43.60	82.6%
Property Maintenance				
Additional Property Cleanup	147.40	0.00	147.40	100.0%
MBA Building Heating	0.00	348.00	-348.00	0.0%
Regular Maintenance	2,105.00	615.00	1,490.00	342.3%
Property Maintenance - Other	0.00	203.00	-203.00	0.0%
Total Property Maintenance	2,252.40	1,166.00	1,086.40	193.2%
Roads-Drains-Assoc Improvements				
Road Paving/Repair	599.32	0.00	599.32	100.0%
Roads-Drains-Assoc Improvements - Other	97.38	1,811.00	-1,713.62	5.4%
Total Roads-Drains-Assoc Improvements	696.70	1,811.00	-1,114.30	38.5%
Website Maintenance	0.00	750.00	-750.00	0.0%
Total Expense	69,025.15	52,165.75	16,859.40	132.3%
Net Income	62,356.16	148,675.25	-86,319.09	41.9%