

## MBA Profit & Loss Budget vs. Actual October 2023

	Oct 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
MBA Building Rental Income	1,250.00	1,250.00	0.00	100.0%
MBA Member Taxes	3,230.93	0.00	3,230.93	100.0%
<b>MISCELLANEOUS</b>				
Fines/Tickets	100.00	0.00	100.00	100.0%
<b>Total MISCELLANEOUS</b>	100.00	0.00	100.00	100.0%
<b>Total Income</b>	4,580.93	1,250.00	3,330.93	366.5%
<b>Gross Profit</b>	4,580.93	1,250.00	3,330.93	366.5%
<b>Expense</b>				
<b>Association Utilities</b>				
CT Water	200.32	85.00	115.32	235.7%
Eversource	591.83	1,200.00	-608.17	49.3%
<b>Total Association Utilities</b>	792.15	1,285.00	-492.85	61.6%
<b>Beach Maintenance</b>				
Beach Replenishing	400.00	0.00	400.00	100.0%
<b>Total Beach Maintenance</b>	400.00	0.00	400.00	100.0%
<b>Capital Improvements</b>				
WPCA	0.00	20,000.00	-20,000.00	0.0%
<b>Total Capital Improvements</b>	0.00	20,000.00	-20,000.00	0.0%
<b>General Association Insurance</b>				
Workers Comp	536.00	0.00	536.00	100.0%
<b>Total General Association Insurance</b>	536.00	0.00	536.00	100.0%
<b>General Fund</b>				
Other General Expenses	190.30	113.00	77.30	168.4%
<b>Total General Fund</b>	190.30	113.00	77.30	168.4%
<b>Legal</b>				
Encroachments	1,680.00			
Pond Rd	1,560.00			
Residual from Lawsuit	60.00			
<b>Total Legal</b>	3,300.00	0.00	3,300.00	100.0%
<b>MBA Office Building</b>				
MBA Building Mortgage	3,371.50	1,680.00	1,691.50	200.7%
<b>Total MBA Office Building</b>	3,371.50	1,680.00	1,691.50	200.7%

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Cash Basis

**MBA**  
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**October 2023**

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	<u>Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Office</b>				
Compter/Harware Purchase/Repair	1,135.24	0.00	1,135.24	100.0%
Office - Other	0.00	250.00	-250.00	0.0%
<b>Total Office</b>	1,135.24	250.00	885.24	454.1%
<b>Property Maintenance</b>				
MBA Building Heating	0.00	348.00	-348.00	0.0%
Regular Maintenance	785.00	615.00	170.00	127.6%
Property Maintenance - Other	0.00	203.00	-203.00	0.0%
<b>Total Property Maintenance</b>	785.00	1,166.00	-381.00	67.3%
<b>Roads-Drains-Assoc Improvements</b>	0.00	1,811.00	-1,811.00	0.0%
<b>Stipends</b>				
Secretary	500.00	0.00	500.00	100.0%
Treasurer	1,200.00	0.00	1,200.00	100.0%
<b>Total Stipends</b>	1,700.00	0.00	1,700.00	100.0%
<b>Total Expense</b>	12,210.19	26,305.00	-14,094.81	46.4%
<b>Net Income</b>	<u><u>-7,629.26</u></u>	<u><u>-25,055.00</u></u>	<u><u>17,425.74</u></u>	<u><u>30.5%</u></u>